

K. K. HARYANI & CO.

Chartered Accountants

D/205-206, 2nd Floor R K Casta,
Bh. Patel Super Market, Station Road,
Bharuch. 392 001. (M) : 94261 12030
Phone : (O) (02642) 260794, 220794
URL : www.kkh.co.in Email : office@kkh.co.in



Certificate on Key Performance Indicators

To,
The Lead Manager
Interactive Financial Services Ltd
Office No. 508, Fifth Floor, Priviera, Nehru Nagar,
Ahmedabad - 380 015, Gujarat, India.

And

To,
The Board of Directors,
Abril Paper Tech Limited
Address:- 238/3, Shiva ind. estate, Jolva, ta. Palsana,
Jolwa, Surat, Palsana, Gujarat, India, 394305

Subject: Proposed Initial Public Issue of Abril Paper Tech Limited on BSE SME Platform.

We, K. K. Haryani & Co., Chartered Accountants, have received a request from the Company to certify the Key Performance Indicators (KPI's) (as defined in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended) of the Company.

Accordingly, based on the review of the relevant records and documents of the Company, we hereby certify that the following KPI's for the period ended March 31, 2025, March 31, 2024, & March 31, 2023:

Financial KPI of The Company

(Rs. in Lakhs)

Sr. No.	Metric	As of and for the Fiscal			
		March 31, 2025	March 31, 2024		March 31, 2023
			(from 17.11.2023 to 31.03.2024)	Upto 31.12.2023	
1.	Revenue from operations	6091.08	682.50	1829.81	2525.64
2.	Other income	0.37	0.11	0.78	0.00
3.	Total Income	6091.45	682.61	1830.59	2525.64
4.	Current Ratio	5.00	9.88	4.55	1.84
5.	Debt Equity ratio	0.10	0.00	0.00	0.91
6.	EBDITA	201.07	61.40	111.15	114.20
7.	Operating EBDITA Margin (%)	3.30	8.99	6.07	4.52
8.	PAT	141.29	42.78	53.21	38.85
9.	Net profit Ratio (%)	2.32	6.27	2.91	1.54
10.	Return on Equity ratio (%)	18.03	10.16	13.98	14.66
11.	Return on Capital Employed (%)	16.38	7.78	20.23	15.54

Notes:

- a) Current Ratio is a liquidity ratio that measures our ability to pay short-term obligations (those which are due within one year) and is calculated by dividing the current assets by current liabilities



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- b) Debt to equity ratio is calculated by dividing the debt (i.e., borrowings (current and non-current) and current maturities of long-term-borrowings) by total equity (which includes issued capital and all other equity reserves).
- c) Return on equity (RoE) is equal to profit for the year divided by the total equity during that period and is expressed as a percentage.
- d) Operating EBITDA refers to earnings before interest, taxes, depreciation, amortisation, gain or loss from discontinued operations and exceptional items.
- e) Operating EBITDA Margin refers to EBITDA during a given period as a percentage of total income during that period.
- f) Net Profit Ratio/Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our total revenue.
- g) RoCE (Return on Capital Employed) (%) is calculated as profit before tax plus finance costs divided by total equity plus Reserves & Surplus.

This certificate is for your information and for inclusion (in part or full) in the Draft Prospectus and prospectus, to be issued by the Company in relation to the Issue and filed with the Securities and Exchange Board of India, the BSE SME platform and the Registrar of Companies, as may be required.

For, K. K. HARYANI & CO
Chartered Accountants
ICAI Firm Reg. No.: 121950W

Name: CA. Kishor K. Haryani
Membership No.: 110780
Proprietor
Place: Bharuch.
Date : 06/06/2025
UDIN : 25110780BMHSPW5140

