

ABRIL PAPER TECH LIMITED

(Converted from partnership firm Abril International)

CIN: U17015GJ2023PLC146314

REGD OFFICE: 238/3, SHIVA IND. ESTATE, JOLVA, TA. PALSANA, JOLWA, SURAT, PALSANA,
GUJARAT, INDIA, 394305

EMAIL ID: info@abrilpapertech.com, CONTACT NO.: +91 9512492124

Website: www.abrilpapertech.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 2ND ANNUAL GENERAL MEETING OF THE MEMBERS OF ABRIL PAPER TECH LIMITED WILL BE HELD ON MONDAY 12TH MAY, 2025, AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 238/3, SHIVA IND. ESTATE, JOLVA, TA. PALSANA, JOLWA, SURAT, PALSANA, GUJARAT, INDIA, 39430 AT 10:30:00 AM TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS

- 1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.**

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st March, 2025 including the Audited Balance Sheet as on 31st March, 2025 and Statement of Profit & Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon along with all annexures as laid before this 2nd Annual General Meeting be and are hereby received, considered and adopted.”

- 2. To appoint a director in place of Mr. Prince Lathiya (DIN: 10394569), who retires by rotation and being eligible offers, himself for re-appointment:**

Explanation: Based on the terms of appointment of Director are subject to retirement by rotation. Mr. Prince Lathiya (DIN: 10394569) Non-Executive Director of the company, whose office of directorship is liable to retire at the ensuing AGM, being eligible, seeks reappointment as a director, the Board recommends his reappointment as a director:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Prince Lathiya (DIN: 10394569), who retires by rotation, be and is hereby re-appointed as a Director, liable to retire by rotation.”

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PALSANA, GUJARAT, INDIA, 394305

For & on behalf of the Board of Directors of
Abril Paper Tech Limited

Date: 19/04/2025

Place: Jolva

Betel Ashwin.L

Ashvinbhai Laxmanbhai Lathiya
(Director)
DIN : 10394568

Vipul

Vipul Karshanbhai Dobariya
(Director)
DIN : 10394570

NOTES:

1. The Explanatory statement, pursuant to Section 102(1) of the Companies Act, 2013 in respect of the business above is not applicable during nature of business.
2. A member entitled to attend and vote is entitled to appoint a proxy, or, where there is allowed, one or more proxies, to attend and vote instead of himself. The person proposed to be appointed as a proxy need not be a member of the company. Proxies in order to be effective must be received at the registered office of the company not less than 48 hours before the meeting.
3. All Proxy-holder should carry their identity card at the time of attending the Meeting.
4. Proxies registers are open for inspection during the period beginning twenty-four hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the meeting. Inspection shall be allowed between 10 A.M. and 6.00 P.M.
5. Pursuant to provisions of Section 105 of the Companies Act, 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member.
6. Corporate members intending to send their authorised representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorising their



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representative to attend and vote on their behalf at the meeting.

7. The Members/Proxies should fill the Attendance Slip for attending the Meeting. All documents referred to in the Notice are open for inspection at the Registered Office of the Company on all the working days, except Saturdays, Sundays and public holidays, between 10 A.M. and 6.00 P.M., upto the date of the AGM.
8. Route map to the venue of Annual General meeting is annexed to the notice.
9. Explanatory statement is annexed to the notice.

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PALSANA, GUJARAT, INDIA, 394305

For & on behalf of the Board of Directors of
M/s. Abril Paper Tech Limited

Date: 19/04/2025

Place: Jolva

Ashvin L

Ashvinbhai Laxmanbhai Lathiya
(Director)

DIN : 10394568

Vipul

Vipul Karshanbhai Dobariya
(Director)

DIN : 10394570



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Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN	U17015GJ2023PLC146314
Name of the company	ABRIL PAPER TECH LIMITED
Registered office	238/3, SHIVA IND. ESTATE, JOLVA, TA. PALSANA, JOLWA, SURAT, PALSANA, GUJARAT, INDIA, 394305

Name of the member (s)					
Registered address					
E-mail Id		Folio No/ Client Id		DP ID	

I/We, being the member (s) of shares of the above named company, hereby appoint:

Name	E-mail Id
Address	
Signature	

Name	E-mail Id
Address	
Signature	

Name	E-mail Id
Address	
Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 2nd Annual general meeting of the company, to be held on the Monday 12th May, 2025 At 10.30 a.m.. at 238/3, SHIVA IND. ESTATE, JOLVA, TA. PALSANA, JOLWA, SURAT, PALSANA, GUJARAT, INDIA, 394305 and at any adjournment thereof in respect of such resolutions as are indicated below :

SN	RESOLUTION(S)	VOTE	
		FOR	AGAINST
	Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon		
2.	To appoint a director in place of Mr. Prince Lathiya (DIN: 10394569), who retires by rotation and being eligible offers, himself for re-appointment		

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Signed this..... day of..... 2025

Signature of shareholder

Signature of Proxy holder

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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ATTENDANCE SLIP

2nd Annual General Meeting – Monday , 12/05/2025

Full name of the members attending (In block capitals)	
Ledger Folio No. /DP ID No	
Client ID No.	
Name of Proxy holder (To be filled in, if the proxy attends instead of the member)	

I certify that I am a member /proxy for the members of the Company.

I hereby record my presence at the 2nd Annual General Meeting of the Company held on Monday, 12/05/2025, at the registered office of the Company at 10:30:00 AM.

Name: _____

Note: Please fill up this attendance slip and handed it over at the entrance of the meeting venue. Members are requested to bring their copies of the Annual Report to the AGM.

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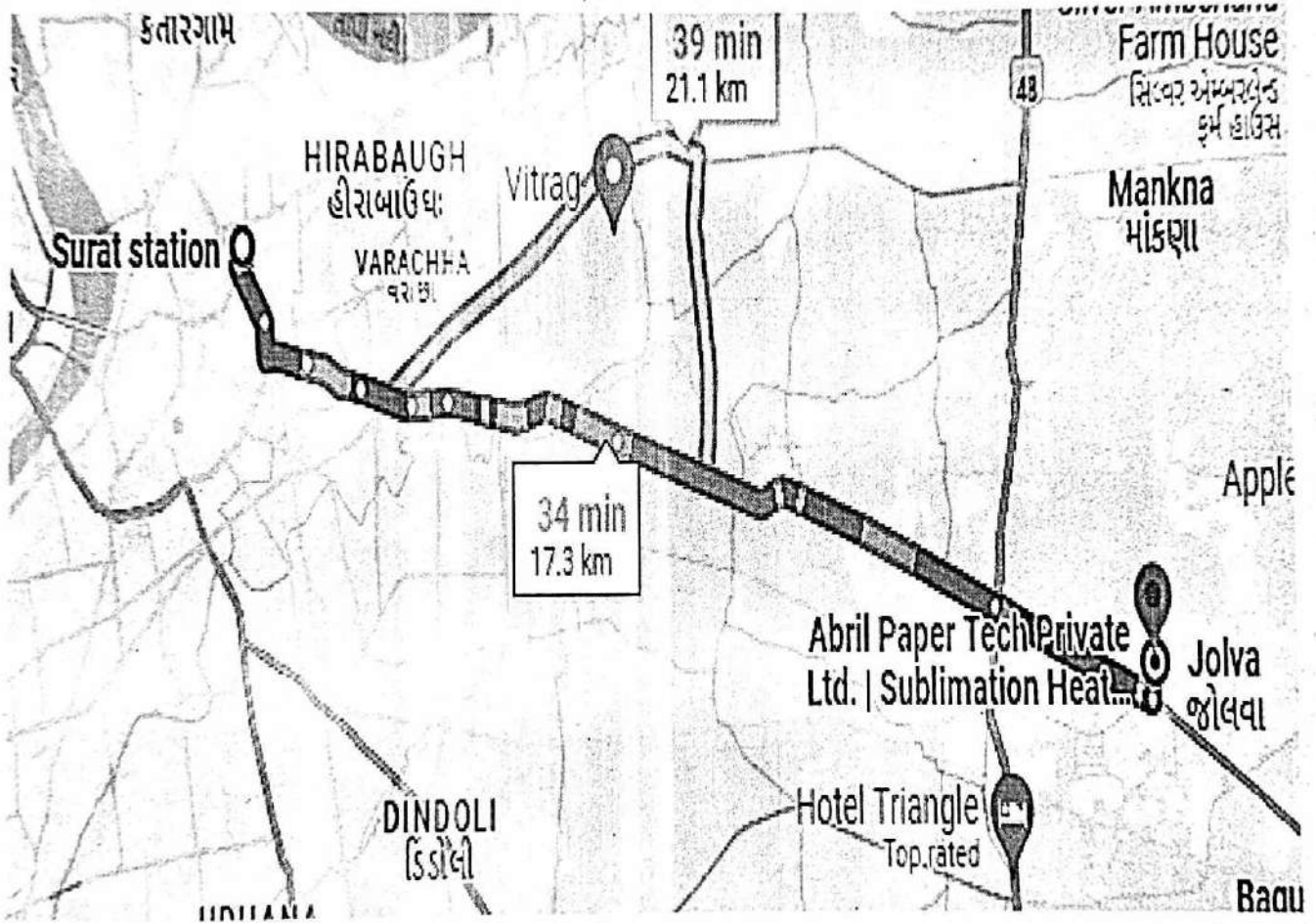
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Route Map for venue of Annual General Meeting



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Board 's Report | 2024-25

To
The Members of
M/s. ABRIL PAPER TECH LIMITED

Your Directors have pleasure in presenting the 2nd Board's Report together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial period ended 31st March, 2025.

FINANCIAL HIGHLIGHTS

(Amount in Lakhs)

Particulars	2024-25	2023-24
Net Sales / Income from Business Operations	6091.08	682.50
Other Income	0.37	0.11
Total Income	6091.44	682.61
Less: Expenses	5901.74	625.27
Profit / Loss before tax and Extra Ordinary / Exceptional Items	189.7	57.34
Less: Extra Ordinary / Exceptional Items	0	0
Profit Before Tax	189.7	57.34
Less: Current Income Tax	48.89	14.55
Less: Previous year Adjustment of Income Tax	0	0
Less: Deferred Tax	-0.48	0.02
Net Profit After Tax	141.29	42.77

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the financial year under review, the Company recorded a total income of ₹6,091.44 Lakhs from its business operations and other sources, as against ₹682.61 Lakhs in the previous financial period. The Net Profit after tax stood at ₹141.29 Lakhs, reflecting a significant improvement in the Company's financial performance.

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Your Directors are pleased to report that the Company continues to demonstrate consistent progress. The management remains focused on identifying strategic opportunities to expand operations, enhance revenue streams, and improve overall profitability in the forthcoming years.

In line with its long-term growth objectives, the Company was converted from a Private Limited Company to a Public Limited Company with effect from 17th September, 2024.

Further, it is important to note that the first financial year of the Company commenced on 17th November, 2023 and ended on 31st March, 2024. From the financial year 2024–25 onwards, the Company has adopted the standard financial year period from 1st April to 31st March.

Your Directors remain optimistic about the future outlook and are committed to steering the Company toward sustained growth and value creation for all stakeholders.

CHANGE IN NATURE OF BUSINESS:

During the period under review, there was no change in nature of business of the Company.

DIVIDEND

To strengthen the financial position of the Company and to augment working capital, your directors have not recommended final dividend for the financial year under review.

WEBLINK OF ANNUAL RETURN

Annual return of the Company will be available at the weblink: <https://abrilpapertech.com/> once it is signed.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The Company has not transferred any amount from its Profit & Loss Account to General Reserve of the Company.

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INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint venture or Associate Company. No Company has become or ceased to be subsidiary, Joint Venture or Associate Company during the period under the review.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

MATERIAL CHANGES AND COMMITMENTS

No material changes or commitments affecting the financial position of the Company have occurred between the end of the financial period to which these financial statements relate and the date of this report, except the following:

The Company is planning an Initial Public Offering (IPO) through the SME platform, pursuant to the approval of the Board of Directors at their meeting held on April 8, 2025. This proposal is subject to the approval of the members at the Extraordinary General Meeting scheduled to be held on May 1, 2025. Furthermore, the Company has constituted various committees in accordance with the requirements for the proposed SME IPO.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Period 2024-25, the Company held 11 (Eleven) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Sr. No	Date of Board Meeting	Board Strength	Number of Directors present
1	30/04/2024	3	3
2	29/05/2024	3	3
3	10/06/2024	3	3

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4	24/07/2024	3	3
5	08/08/2024	3	3
6	17/08/2024	3	3
7	12/09/2024	3	3
8	03/10/2024	3	3
9	20/01/2025	3	3
10	14/02/2025	3	3
11	09/03/2025	5	5

MEETINGS OF THE MEMBERS

During the Financial Period 2024-25, the Company held 7 (Seven) general meetings of the members which is summarized below.

SN	Date of Meeting	Type of Meeting	Members Strength	No. of Members Present
1.	25/05/2024	Extra Ordinary General Meeting	64	3
2.	30/05/2024	Extra Ordinary General Meeting	64	3
3	29/07/2024	Extra Ordinary General Meeting	72	4
4	13/02/2025	Extra Ordinary General Meeting	71	5
5	09/03/2025	Extra Ordinary General Meeting	70	8
6	25/11/2024	Annual General Meeting	70	5
7	31/03/2025	Extra Ordinary General Meeting	70	8

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts for the Financial period ended on 31st March, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures;

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- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial period and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being unlisted sub clause (e) of section 134(3) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

M/s. K. K. Haryani & Co., Chartered Accountants (Firm Registration No. 121950W), were re-appointed as the Statutory Auditors of the Company at the Annual General Meeting held on 25th November, 2024, to hold office until the conclusion of the Annual General Meeting to be held in the year 2029. The Statutory Auditors have confirmed that they are not disqualified to continue as Statutory Auditors and are eligible to hold office as Statutory Auditors of your Company.

AUDITORS' REPORT

The Statutory Auditors' Report on the Financial Statements of the Company for FY 2024-25 does not contain any qualifications, reservations, adverse remarks or disclaimer.

REPORTING OF FRAUD BY AUDITORS

During the period under review, statutory auditor has not reported under section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the company by its officers or employees.

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LOANS, GUARANTEES AND INVESTMENTS

The Company has given no loans, provided no guarantees and made no investments during the period u/s 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

The Company has not entered into Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Form no. **AOC-2** is attached with this report for your kind perusal and information. **(Annexure: 1)**.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of Energy, Technology Absorption

CONSERVATION OF ENERGY:

(i)	The steps taken or impact on conservation of energy.	The Company exercised the strict control in its operations to minimize the power cost and reduce the waste of energy.
(ii)	The steps taken by the company for utilizing alternate sources of energy.	N. A.
(iii)	The capital investment on energy conservation equipments.	N. A.

TECHNOLOGY ABSORPTION:

1	Efforts in brief, made towards technology absorption, adaptation and innovation	None
2	Benefits derived as a result of the above efforts	N. A.
3	Information Regarding Imported Technology	N. A.
4	Expenditure Incurred on R & D	N. A.

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B. Foreign exchange earnings and Outgo

Particulars	Amount in Lakhs
Earnings	NIL
Outgo	NIL

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

DIRECTORS & KMP

During the period, the composition of the Board of Directors of your Company has been in conformity with the requirements of the Companies Act, 2013. The Board of Directors of the Company as on 31st March, 2025 consisted of 5 Directors.

Sr. No	DIN/PAN	Name	Designation	Date of Appointment
1	10394884	URVASHI SANDEEP DAVE	Non-Executive Independent Director	09/03/2025
2	10404685	MEHUL NARENDRAKUMAR HINGU	Non-Executive Independent Director	09/03/2025
3	10394568	ASHVINBHAI LAXMANBHAI LATHIYA	Whole-time director	17/11/2023
4	10394569	PRINCE LATHIYA	Non-Executive Director	17/11/2023
5	10394570	VIPUL KARSHANBHAI DOBARIYA	Chairman and Managing Director	17/11/2023

There were following changes in constitution of board of company during the year under review:

Name of Directors	Date of Appointment	Date of Change in Designation / Cessation	Reasons for changes in the Board
VIPUL KARSHANBHAI DOBARIYA	-	March 09, 2025	Appointed as Chairman and Managing Director

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Name of Directors	Date of Appointment	Date of Change in Designation / Cessation	Reasons for changes in the Board
ASHVINBHAI LAXMANBHAI LATHIYA	-	March 09, 2025	Appointed as Whole-time Director
PRINCE LATHIYA	-	March 09, 2025	Appointed as Non-executive Director
URVASHI SANDEEP DAVE	March 09, 2025	-	Appointed as Non-executive Independent Director
MEHUL NARENDRAKUMAR HINGU	March 09, 2025	-	Appointed as Non-executive Independent Director

In accordance with the provisions of the Act and the Articles of Association of the Company, Mr. Prince Lathiya, Non-executive Director of the company, retire by rotation at the ensuing Annual General Meeting. The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, have recommended his re-appointment.

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he / she meets the criteria of independence laid down in Section 149(6), Code for independent directors of the Companies Act, 2013 and they have registered their names in the Independent Directors' Databank.

DEPOSITS

There were no outstanding deposits within the meaning of Section 73 and 74 of the Act read with rules made thereunder at the end of FY 2025. Your Company did not accept any deposit during the year under review. During the year, the company has taken unsecured loan from Director Mr. Vipul Karshanbhai Dobariya. The outstanding balance of said loan as on March 31, 2025 was Rs. 107 Lakhs.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

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The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the period 2024-25.

SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the period under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the period under review.

c. BONUS SHARES

The Company has not issued any Bonus equity shares during the period under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

During the year under review, there was following changes in Authorised share capital of the company:

Sr. No.	Date of Change	AGM/ EGM	Changes in authorized Capital
1.	February 13,2025	EGM	The authorized share capital of Rs. 6,00,00,000/- consisting of 60,00,000 Equity shares of Rs. 10 each was increased to Rs. 8,30,00,000/- consisting of 83,00,000 Equity shares of Rs.10/- each.

During the year under review, there was following preferential allotment of equity shares of the company:

Date of Allotment	No. of Equity Shares allotted	Face Value (Rs.)	Issue Price (Rs.)	Nature of Consideration	Reason / Nature of Allotment
April 30, 2024	3,06,000	10	61	cash	Preferential Issues

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June 10,2024	2,62,000	10	61	cash	Preferential Issues
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Capital Structure as on 31/03/2025

Sr. No.	Particulars	Aggregate nominal value (Rs. In Lakhs)
A	AUTHORISED SHARE CAPITAL	
	83,00,000 Equity Shares of face value of Rs.10 each	830.00
B	ISSUED, SUBSCRIBED & PAID-UP SHARE CAPITAL	
	57,81,840 fully paid Equity Shares of face value of Rs. 10 each	578.18

During the year, the company has passed ordinary resolution in extra ordinary general meeting of members on 31st March, 2025 for cancellation of 14,000 equity shares being unsubscribed portion of issued share capital of the company.

ORDER OF COURT

There are no significant and material orders passed by the Regulators, courts or Tribunals impacting the going concern status and Company's Operations in future.

COMPLIANCE OF SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

The Company has adequate internal financial controls with reference to the timely preparation of reliable financial statements.

MAINTENANCE OF COST RECORDS & COST AUDIT

The maintenance & audit of cost records under section 148 of the act is not applicable to the Company.

ABRIL PAPER TECH LIMITED

(Converted from partnership firm Abril International)

CIN: U17015GJ2023PLC146314

REGD OFFICE: 238/3, SHIVA IND. ESTATE, JOLVA, TA. PALSANA, JOLWA, SURAT, PALSANA, GUJARAT, INDIA, 394305

EMAIL ID: info@abrilinternational.com, CONTACT NO.: +91 9512492124

Website: www.abrilpapertech.com

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

There are no proceeding, either filed the Company or filed against the company, pending under the insolvency and Bankruptcy Code, 2016 as amended, before National Company Law Tribunal or other courts during the period, 2024-25.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the period under the review, there has been no one time settlement of loan from banks and financial institution.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers and Shareholders during the period under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For ABRIL PAPER TECH LIMITED

Adel Ashwin L

ASHVINBHAI LAXMANBHAI LATHIYA
(Whole Time Director)
DIN : 10394568

Vipul

VIPUL KARSHANBHAI DOBARIYA
(Chairman and Managing Director)
DIN : 10394570

Date: 19/04/2025
Place: Jolva



ABRIL PAPER TECH LIMITED

(Converted from partnership firm Abril International)

CIN: U17015GJ2023PLC146314

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ANNEXURE - 1

FORM NO. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis

Sl No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	
B	Nature of contracts/arrangements/transactions	NA
C	Duration of the contracts/arrangements/transactions	NA
D	Salient terms of the contracts or arrangements or transactions including the value, if any	NA
E	Justification for entering into such contracts or arrangements or transactions	NA
F	Date of approval by the Board	NA
G	Amount paid as advances, if any	NA
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

2. Details of material contracts or arrangement or transactions at arm's length basis

Sl No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	NA
B	Nature of contracts/arrangements/transactions	NA
C	Duration of the contracts/arrangements/transactions	NA
D	Salient terms of the contracts or arrangements or transactions including the value, if any:	NA
E	Date(s) of approval by the Board, if any	NA

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F	Amount paid as advances, if any:	NIL
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For ABRIL PAPER TECH LIMITED

Patel Ashvin. L

ASHVINBHAI LAXMANBHAI LATHIYA
(Whole Time Director)
DIN : 10394568

alipul

VIPUL KARSHANBHAI DOBARIYA
(Chairman and Managing Director)
DIN : 10394570

Date: 19/04/2025
Place: Jolva



K. K. HARYANI & CO.
Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF ABRIL PAPER TECH LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of ABRIL PAPER TECH LIMITED ("the company"), which comprise the Balance Sheet as at **31 March 2025**, the Statement of Profit and Loss, the Statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, the profit and total comprehensive income and changes inequity for the year ended on that date.

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information obtained at the date of this auditors' report is Board's Report including Annexures to Board's Report, Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.



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Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In our opinion, the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government of India in terms of Section 143 of the Act and in supersession of Companies (Auditor's Report) Order, 2016 is applicable to the company. **(Annexure A)**

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.



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f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and the operating effectiveness of such controls, refer our separate report in **Annexure B**.

g) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the act.

h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company does not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company; and
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Company to or in any other person or entity, including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.



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- v. The Company has not declared any dividend during the year, so provisions of section 123 of the Act, is not applicable.
- vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

Based on our examination which included test checks, the company have used accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility.



Place: Bharuch
Date: 19th April, 2025
UDIN : 25110780BMHSMJ8563

For and behalf of
K. K. HARYANI & CO
Chartered Accountants
FRN: 121950W

(CA. Kishor K. Haryani)
Proprietor
Membership # 110780

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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- I. a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
(B) The Company does not hold any Intangible asset during the year.
(b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
(c) The title deeds of all the Immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the Company.
(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
(e) No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rule made thereunder.
- II. a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals, and in our opinion, the coverage and procedure of such verification by the management are appropriate; no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such verification.
(b) During any point of time of the year, the Company has not been sanctioned any working capital limit in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets, hence this clause not applicable for the reporting period.
- III. According to the information and explanations given to us and on the basis of our examination of the books of account, during the year, the Company has neither made any investment in, nor provided any guarantee or security, nor granted any loans or advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or other parties.
- IV. According to the information explanation given to us and on the basis of our examination of the books of accounts, the Company has duly complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities.
- V. Based on the audit procedures applied by us and according to the information and explanations provided by the management, the Company has not accepted deposits from public within the meaning of directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Rules framed thereunder are not applicable.
- VI. As per information and explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the Company's activities. Hence, the provisions of clause 3(vi) of the Order are not applicable to the Company.



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- VII. (a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including Goods and Services Tax, Employees' Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues applicable to it.
- (b) No undisputed amount payable in respect of Goods and Services Tax, Provident fund, Employees State Insurance, Income Tax, Service Tax, Sales Tax, Duty of Customs, Duty of Excise, Value Added Tax, Goods and Services Tax, Cess and other statutory dues were outstanding as on 31st March, 2025 for a period of more than six months from the date they became payable.
- VIII. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- IX. (a) In our opinion, the Company has not defaulted in repayment of loans and other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or any other lender.
- (c) The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, during the year, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- X. (a) According to the information and explanation given to us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year under consideration.
- (b) During the year, the Company has offered preferential allotment of equity shares. The company has not made any private placement of shares or convertible debentures (fully or partly or optionally). The requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with.



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- XI. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report
- (C) No Whistle blower complaints has been received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
- XII. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and therefore the provisions of clause 3(xii) of the Order are not applicable to the company.
- XIII. Based on the information and explanations given to us, the Company has complied with Section 177 and 188 of the Companies Act, 2013 wherever applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- XIV. In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have internal audit system as per the provision of the Companies Act, 2013. Hence, reporting under clause (xiv) (a) and (b) of the Order is not applicable.
- XV. Based on the information and explanations given to us, the Company has not entered into any non-cash transaction with directors or persons connected with him as per Section 192 of the Companies Act, 2013.
- XVI. According to the information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi) (a), (b), (c) and (d) of the Order is not applicable.
- XVII. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- XVIII. There has been no resignation of the previous statutory auditors of the Company during the year.



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- XIX. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- XX. Provisions of Section 135(5) are not applicable to the Company; hence reporting under this clause of the Order is not applicable for the year.

Place: Bharuch
Date: 19th April, 2025



For and behalf of
K. K. HARYANI & CO
Chartered Accountants
FRN: 121950W

(CA. Kishor K. Haryani)
Proprietor
Membership # 110780
UDIN : 25110780BMHSMJ8563

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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ABRIL PAPER TECH LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bharuch
Date: 19th April, 2025



For and behalf of
K. K. HARYANI & CO
Chartered Accountants
FRN: 121950W

(CA. Kishor K. Haryani)
Proprietor
Membership # 110780
UDIN: 25110780BMHSMJ8563

ABRIL PAPER TECH LIMITED

(Converted from Partnership Firm Abril International)

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CIN : U17015GJ2023PLC146314

BALANCE SHEET AS AT 31ST MARCH, 2025

(Rs. In Lakhs)

	Note No.	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
I EQUITY & LIABILITIES					
(1) SHAREHOLDERS' FUNDS :					
(a) Share Capital	02	578.18		521.38	
(b) Reserves & Surplus	03	473.74		42.77	
(c) Money received against Share Warrants		-	1,051.92	-	564.16
(2) SHARE APPLICATION MONEY PENDING FOR ALLOTMENT :	04	-	-	173.24	173.24
(3) NON CURRENT LIABILITIES :					
(a) Long - Term Borrowings		-		-	
(b) Deferred Tax Liabilities (Net)	05	-		0.02	
(c) Other Long - Term Liabilities		-		-	
(d) Long - Term Provisions		-	-	-	0.02
(4) CURRENT LIABILITIES :					
(a) Short - Term Borrowings	06	107.00		-	
(b) Trade Payables	07				
(A) total outstanding dues of micro enterprises and small enterprises		12.88			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		72.03		30.76	
(c) Other Current Liabilities	08	0.33		29.94	
(d) Short - Term Provisions	09	52.35	244.59	15.32	76.02
TOTAL			1,296.51		813.43
II ASSETS					
(1) NON CURRENT ASSETS :					
(a) Property, Plant and Equipment and Intangible Asset					
(i) Property, Plant and Equipment	10	49.16		43.91	
(ii) Intangible Assets		-		-	
(iii) Capital Work-in-progress		-		-	
(iv) Intangible Assets under Development		-		-	
(b) Non - Current Investments		-		-	
(c) Deferred Tax Assets (Net)	05	0.46		-	
(d) Long - Term Loans and advances		-		-	
(e) Other Non Current Assets	11	24.32	73.94	18.47	62.38
(2) CURRENT ASSETS :					
(a) Current Investments		-		-	
(b) Inventories	12	335.19		174.71	
(c) Trade Receivables	13	621.06		280.35	
(d) Cash and Cash Equivalents	14	225.49		284.68	
(e) Short - Term Loans and Advances	15	38.18		11.32	
(f) Other Current Assets	16	2.66	1,222.58	-	751.06
TOTAL			1,296.51		813.43
Notes to Accounts					

The Notes referred to above shall form an integral part of the Balance Sheet.

As per our report of even date attached
For K. K. Haryani & Co.
Chartered Accountants
FRN : 121950W

(Proprietor - CA Kishor K. Haryani)
Membership No. : 110780
Bharuch : 19th April, 2025
UDIN : 25110780BMHSMJ8563



For & on behalf of the Board of Directors

Bharuch Ashvin L.
(Ashvinbhai L. Lathiya, Whole-time Director)
(DIN : 10394568)

Vipul K. Dobariya
(Vipul K. Dobariya, Mahaging Director & Chairman)
(DIN : 10394570)

ABRIL PAPER TECH LIMITED

(Converted from Partnership Firm Abril International)

238/3, SHIVA IND. ESTATE, JOLVA, TA. PALSANA, JOLWA, SURAT, PALSANA, GUJARAT, INDIA, 394 305

CIN : U17015GJ2023PLC146314

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakhs)

	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
I Revenue from Operations	17	6,091.08	682.50
II Other Income	18	0.37	0.11
III Total Income (I + II)		6,091.44	682.61
IV EXPENSES			
(a) Cost of Material Consumed	19	5,724.49	703.25
(b) Purchase of Stock-in-Trade		-	-
(c) Changes in Inventories of Finish Goods, Work-in-progress and stock-in trade	20	(95.30)	(120.94)
(d) Employee Benefit Expenses	21	80.20	22.26
(e) Financial Costs	22	0.07	0.005
(f) Depreciation and amortization expenses	10	11.29	4.05
(g) Other Expenses	23	180.99	16.65
Total Expenses		5,901.74	625.27
V <i>Profit before exceptional and extraordinary items and tax (III - IV)</i>		189.70	57.34
VI Exceptional Items		-	-
VII <i>Profit before extraordinary items and tax (V - VI)</i>		189.70	57.34
VIII Extraordinary Items		-	-
IX <i>Profit before tax (VII - VIII)</i>		189.70	57.34
X Tax Expenses			
(1) Current Tax		(48.89)	(14.55)
(2) Deferred Tax		0.48	(0.02)
XI <i>Profit / (Loss) for the period from Continuing Operations</i>		141.29	42.77
XII <i>Profit / (Loss) from Discontinuing Operations</i>		-	-
XIII <i>Tax Expenses from Discontinuing Operations</i>		-	-
XIV <i>Profit / (Loss) for the period from Discontinuing Operations</i>		-	-
XV <i>Profit / (Loss) for the period (XI + XIV)</i>		141.29	42.77
XVI Earning per share :			
(1) Basic		2.48	0.82
(2) Diluted		2.48	0.82
Notes to Accounts			

The Notes referred to above shall form an integral part of the Balance Sheet.

As per our report of even date attached

For K. K. Haryani & Co.
Chartered Accountants
FRN : 121950W

Kishor K. Haryani

(Proprietor - CA Kishor K. Haryani)
Membership No. : 110780
Bharuch : 19th April, 2025
UDIN: 25110780BMHSMJ8563



For & on behalf of the Board of Directors

Ashvin L. Lathiya

(Ashvinbhai L. Lathiya, Whole-time Director)
(DIN : 10394568)

Vipul K. Dobariya
(Vipul K. Dobariya, Managing Director & Chairman)
(DIN : 10394570)

ABRIL PAPER TECH LIMITED
 (Converted from Partnership Firm Abril International)
 238/3, SHIVA IND. ESTATE, JOLVA, TA. PALSANA, JOLWA, SURAT, PALSANA, GUJARAT, INDIA, 394 305
 CIN : U17015GJ2023PLC146314
 CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2025

(Rs. In Lakhs)

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit (Before Taxation)	189.70	57.34
Add / (Less) Adjustment for :		
- Depreciation	11.29	4.05
- Interest Expenses	0.074	0.005
- Prior Period Item (Income)		
- Provision for diminution in value of investments		
- Provision for Gratuity		
- Provision for Taxation	(48.89)	(14.55)
- Provision for Post Retirement Benefits		
- Provision for Employee Family Benefit Scheme		
- Provision for Voluntary Retirement Scheme		
- Provision for Exchange Fluctuation		
- Provision for Wage Revision		
- Deferred Tax Liability / Asset		(0.02)
- Deferred Revenue Expenditure		
(Charged - off during the year)		
- Profit on sale of Fixed Assets		
- Interest Income		
- Dividend Income		
Operating Profit before Working Capital Changes		
Adjustment for :		
- Increase / (Decrease) in Inventories	(160.48)	(174.71)
- Increase / (Decrease) in Trade Receivable	(340.71)	(280.35)
- Increase / (Decrease) in Short Term Loans and Advances	(26.87)	(11.32)
- Increase / (Decrease) in Current Assets	(2.66)	
- Increase / (Decrease) in Other Non Current Assets	(5.85)	(18.47)
- Increase / (Decrease) in Current Liabilities and Provisions	61.57	76.02
- Increase / (Decrease) in Non Current Liabilities and Provisions		0.02
- Deferred Revenue Expenditure (Additions)		
Cash generated from Operations	(322.82)	(361.98)
Direct Taxes Paid (Net of Tax Refund)		
Cash Flow before Prior Period	(322.82)	(361.98)
Prior Period items		
Net cash Flow from Operating Activities "A"	(322.82)	(361.98)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
- Purchase of Fixed Assets (Conversion)	(16.54)	(47.96)
- Fixed Assets Sold / Discarded		
- Sale of Capital Power Plant		
- Sale / Lease of Houses		
- Purchase / Sale of Investment (Net)		
- Acquisition of Subsidiary		
- Loans and advances to Subsidiary		
- Interest Received		
NET CASH FLOW FROM INVESTING ACTIVITIES "B"	(16.54)	(47.96)



PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
C. CASH FLOW FROM FINANCING ACTIVITIES :		
- Increase / (Decrease) in Reserves and Surplus (Share Premium)	289.68	
- Increase in Borrowings (Net)	107.00	
- Loans to Subsidiary and Other Companies		
- Increase in Share Capital	56.80	521.38
- Proceeds From Share Application Money Received	(173.24)	173.24
Less : Interest and Finance Charges paid	(0.074)	(0.00)
Less : Deferred Revenue Expenditure (P & P Expenses)		
NET CASH FLOW FROM FINANCING ACTIVITIES "C"	280.17	694.62
Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	(59.19)	284.68
Cash and Cash Equivalents as at 31st March, 2024 (Opening Balance)	284.68	
Cash and Cash Equivalents as at 31st March, 2025 (Closing Balance)	<u>225.49</u>	<u>284.68</u>

Notes :

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statements issued by The Institute of Chartered Accountants of India.
- Cash and Cash Equivalents Represents :

	31.03.2025	31.03.2024
- Cash and Bank Balances	225.49	284.68
- Deposits with Financial Institution	-	-

- Figures in bracket indicates Cash Outflow.
- Significant Accounting Policies and other Notes to Accounts form an integral part of the Cash Flow Statement.
- Previous Years figures have been regrouped wherever necessary to conform to Current Year's classification.

As per our report of even date attached
For K. K. Haryani & Co.
Chartered Accountants
FRN : 121950W

Kishor K. Haryani

(Proprietor - CA Kishor K. Haryani)
Membership No. : 110780
Bharuch : 19th April, 2025



For & on behalf of the Board of Directors

Ashvin L. Lathiya

(Ashvinbhai L. Lathiya, Whole-time Director)
(DIN : 10394568)

Vipul K. Dobariya

(Vipul K. Dobariya, Managing Director & Chairman)
(DIN : 10394570)

ABRIL PAPER TECH LIMITED
(Converted from Partnership Firm Abril International)
CIN: U17015GJ2023PLC146314

NOTE – 1

Company Overview

These financial statements comprise financial statements of Abril Paper Tech Limited ("the Company") for the year ended on 31st March, 2025. The Company was incorporated on 17th November, 2023 under the provisions of the Companies Act, 2013. The Company is engaged in business of manufacturing of paper and paper products.

During the previous financial year, the partnership firm **ABRIL INTERNATIONAL** was converted into a private limited company under the Companies Act, 2013. This conversion was effective from 17/11/2023 following the completion of all statutory requirements and approval from the Registrar of Companies. The conversion has resulted in the reconstitution of the entity as **ABRIL PAPER TECH PRIVATE LIMITED**, then after name of the company was changed to **ABRIL PAPER TECH LIMITED** under the provisions of the Companies Act, 2013 with the Registrar of Companies, Ahmedabad, Gujarat. Registration certificate pursuant to name change has been issued on 17th September, 2024. All assets and liabilities of the partnership firm except Current year Tax Provision, Salary Payable, Tax Audit Fee have been transferred to the new company at their respective book values. The financial statements reflect this transition, with the figures presented in accordance with the relevant accounting standards and statutory requirements. The company continues to operate with the same business objectives and under the same management, albeit now with the benefits of limited liability and a more structured corporate governance framework.

(A) SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the 1956 Act / 2013 Act, as applicable. The financial statements of the Company are prepared under the historical cost convention using the accrual method of accounting. The accounting policies adopted in the preparation of financial statements are consistent with those of the previous year. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the 2013 Act. The significant accounting policies adopted in the presentation of the financial statements are as under.

(a) Property, Plant and Equipment and Depreciation:

Property, plant and equipment ("PPE") are carried at cost less accumulated depreciation and impairment loss, if any. Cost comprises of purchase price and any attributable cost such as duties, freight, borrowing cost, erection and commissioning expenses incurred in bringing the assets to its working conditions for its intended use.

Depreciation is provided on written down value method based on the useful lives as prescribed under Schedule II of the Act.

Depreciation on deletions during the year is provided up to the date on which the asset is sold/discarded. Depreciation on additions is provided on a pro-rata basis from the date of capitalization.



Depreciation on deletions during the year is provided up to the date on which the asset is sold/discarded.

Advance paid/expenditure incurred on acquisition /construction of fixed assets which are not ready for their intended use at each balance sheet date are disclosed under loans and advances as advances on capital account and capital work-in-progress respectively.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for a separate item (major components) of property, plant and equipment.

The residual value, useful life and method of depreciation of an asset is reviewed at each financial year end and adjusted prospectively.

Type of assets	Useful lives (in years)
Plant & Machineries	15
Computers	3
Office Equipments	5
Furniture and Fixtures	10
Motor Vehicles	8
Electrical Installations	10

- Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion and impairment loss, if any.

There is no such Intangible Asset during the year.

(b) Use OF Estimates:

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized

(c) Revenue Recognition:

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes brokerage income. Other Income includes Commission income.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Insurance claims are recognized as and when they are settled / admitted.

Income stated above is exclusive of taxes collected. Rebates and discounts granted to customers are reduced from revenue.



(d) Salaries, Wages etc.:

Short-term employee benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include compensated absences such as paid privilege leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the year.

Towards contributions to defined contribution plans are recognized as expense when employees have rendered services entitling them to such benefits.

The company accounts for salaries are on accrual basis.

(e) Borrowing Costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Other borrowing costs are recognized as expense in the period in which they are incurred.

(f) Taxes on Income:

- i. Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax laws. The differences between the taxable income and the net profit or loss before tax for the year as per the financial statements are identified and the tax effect of timing differences at the end of the accounting year, based on effective tax rates substantively enacted by the Balance Sheet date.
- ii. Current tax assets and Current tax Liabilities are offset when there is a legally enforceable right to set off the recognized amount and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities related to taxes on income levied by the same governing taxation laws
- iii. Deferred tax assets, other than an unabsorbed depreciation and carried forward losses, are recognized only if there is reasonable certainty that they will be realized in the future and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. In situations where the company has unabsorbed depreciation and carried forward losses, deferred tax assets are recognized only if there is virtually certainty supported by convincing evidence that the same can be realized against future taxable profits. Deferred Tax assets are reviewed at each Balance Sheet date for their realisability.

(g) Investments:

Long term investments are carried individually at cost. Provision for diminution is made to recognize a decline, other than temporary, in the value of such investments. Current investments are carried individually, at lower of cost and fair value if any. Cost of investments includes acquisition charges such as brokerage, fees and duties.



Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments if any. All other investments are classified as long term investments if any.

On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss if any.

No Investments has been made by the during the year.

(h) Earnings per share (EPS):

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period. Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and equivalent diluted equity shares outstanding during the year, except where the results would be anti-dilutive.

(i) Cash and Cash Equivalent:

Cash and cash Equivalent consist of cash on hand and bank and short –term investment with original maturities/ holding period of three months or less from the date of investments.

(j) Foreign currency transactions:

Foreign currency transactions if any are recorded at the rates of exchange prevailing on the date of transaction. Exchange differences arising out of transactions settled during the period are recognised in the Statement of Profit and Loss. Foreign currency monetary assets and liabilities outstanding at the balance sheet date are translated at the year-end exchange rate and differences arising out of such transactions are recognized in the Statement of Profit and Loss. non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

(k) Provisions and Contingencies:

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made.



(l) Loans and Advances:

No funds have been advanced/loaned/invested from borrowed funds or (from share premium or from any other sources/ kind of funds) by the Company to any other person (s) or entity(ies.), including foreign entities (intermediaries), with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any other manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

No funds have been received by the Company from any person(s) or entity(ies.), including foreign entities (Funding Parties), with the understanding (whether recorded in writing or otherwise) that the Company (Ultimate Beneficiaries) shall (i) directly or indirectly lend or invest in other persons or entities identified in any other manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(m) Other Accounting Policies:

- These are consistent with generally accepted accounting policies.



(B) **NOTES ATTACHED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2025.**

01. Contingent Liability as on 31st March, 2025- Nil (Previous Year Nil)

02. Related Party Disclosure:

(A) Related party disclosures as per Accounting Standard 18 issued by The Institute of Chartered Accountants of India are given below:

Relationships

(a) Directors

Present

- (1) Mr. Ashvinbhai L. Lathiya
- (2) Mr. Prince Lathiya
- (3) Mr. Vipul K. Dobariya
- (4) Mr. Mehul NarendraKumar Hingu
- (5) Mr. Urvashi Sandeep Dave

(B) Related Party Transactions

Particulars	Nature of Relationship	Name of the Related Party	Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
Loan Taken	Director	Mr. Vipul K. Dobariya	176.00	-
Loan Repaid	Director	Mr. Vipul K. Dobariya	69.00	-
Director Remuneration	Director	Mr. Vipul K. Dobariya	7.70	-
Director Remuneration	Director	Mr. Ashvinbhai L. Lathiya	7.70	-

03. In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount considered necessary.
04. Maximum balance due during the year and the balance at the end of the year in respect of Loans and Advances GIVEN is NIL
05. Maximum balance due during the year and the balance at the end of the year in respect of Loans and Advances TAKEN is as under:

Loans taken from Directors	Max. Balance (Amounts Rs. In Lakhs)	Year End Balance. (Amounts Rs. In Lakhs)
From Directors		
Mr. Vipul K. Dobariya	109.00	107.00



06. Balances of sundry debtors, sundry creditors and loans and advances are subject to confirmation
07. Break up of the expenditure on employees :
- (a) Employees who are employed throughout the year and were in receipt of remuneration aggregating to not less than Rs. 60,00,000/- p.a. (Previous Year Rs. Nil)
- (b) Employees who were employed for the part of the year and who were in receipt of remuneration at a rate of not less than Rs. 5,00,000/- p.m. Rs. Nil (Previous Year Rs. Nil)
08. Expenditure in Foreign Currency Rs. Nil
Remittances in Foreign Currency for Dividends etc. Rs. Nil
09. Earning in Foreign Currencies Rs. Nil (Previous Year Nil)
10. The Company has received intimation from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, relating to amounts unpaid as at the year-end together with interest paid / payable as required under the said Act have been given below. The company has identified the amount due to Micro, Small and Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED ACT) as at 31st March, 2025 is as follows:

Sr. No.	Particulars	Financial Year 2024-25	Financial Year 2023-24
i)	The principal amount and the interest due thereon remaining unpaid to any supplier as at 31 st March, 2025		
	Principal Amount	12.88	-
	Interest	-	-
ii)	The amount of interest paid by the company along with the amounts of the payment made to the supplier beyond the appointed day for the year ending 31 st March, 2025	-	-
iii)	The amount of interest due and payable for the period of delay in making payment (beyond the appointed day during the year)	-	-
iv)	The amount of interest accrued and remaining unpaid for the year ending 31 st march, 2025	-	-
v)	The amount of further interest remaining due and payable for the earlier years.	-	-

Note: The information has been given in respect of such suppliers to the extent they could be identified as "Micro, Small and Medium" enterprises on the basis of information available with the company.



11. Other Statutory Disclosures:

- (a) The Company does not have Lease liability and hence no reporting related to the same has been made.
- (b) There has been no revaluation to Property, Plant and Equipments.
- (c) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (d) The Company does not have capital work-in-progress or in-tangible asset under development.
- (e) The Company does not holds any immovable property in its name.
- (f) The Company has not granted any loans or advances to promoter, director, KMP in nature of loan.
- (g) The Comp any does not hold any loans or borrowings secured against current asset.
- (h) The Company is not declared willful defaulter by bank or financial institution or other lender.
- (i) The Company has not applied for any scheme of arrangement u/s 230 to 237 of Companies Act, 2013.
- (j) The Company is not covered under section 135 of Companies Act, 2013. Hence it is not required to make CSR expense.
- (k) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (l) The Company have not traded or invested in Crypto currency or Virtual Currency during the period/year.
- (m) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.
- (n) The Company does not have number of layer of Companies as prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

12. Auditors' Remuneration includes:

		(Rs. In Lakhs)
Particulars		Current Year
- Statutory Audit Fees		1.00/-
- Tax Audit Fees		0.50/-



13. Earning Per Share of ₹. 10/- each

Profit/(Loss) after Tax (PAT) available for equity shareholders (before exceptional items) (Rupees in Lacs)	₹. 141.29/-
Profit/(Loss) after Tax (PAT) available for equity shareholders (after exceptional items) (Rupees in Lacs)	₹. 141.29/-
Weighted average number of equity shares (In Nos.)	57,07,281
Nominal value of Equity Shares (In ₹.)	10
Basic & Diluted Earning per share (before exceptional income/loss)	2.48
Basic & Diluted Earning per share (after exceptional income/loss)	2.48

For, Abril Paper Tech Limited



Place : Bharuch
Date : 19th April, 2025

Ashvin L. Lathiya
(Ashvinbhai L. Lathiya, Whole-time Director)
(DIN : 10394568)

Vipul K. Dobariya
(Vipul K. Dobariya, Managing Director and Chairman)
(DIN : 10394570)

ABRIL PAPER TECH LIMITED
238/3, SHIVA IND. ESTATE, JOLVA, TA. PALSANA, JOLWA, SURAT, PALSANA, GUJARAT, INDIA, 394 305
NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

PARTICULARS	(Rs. In Lakhs)	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
NOTE - 2 : SHARE CAPITAL :		
a. Authorised 83,00,000 Equity Shares of Rs. 10/- each Equity Shares	830.00	600.00
b. Issued, Subscribed and fully Paid-up Share Capital (Refer Note A below)		521.38
b(i). 52,13,840 Equity Shares through conversion of Rs. 10 each fully paid	521.38	521.38
b(ii). 3,06,000 Equity Shares (Preferential Allotment) of Rs. 10 each fully paid in cash on 30/04/2022 at premium of Rs. 51 each	30.60	
b(iii). 2,62,000 Equity Shares (Preferential Allotment) of Rs. 10 each fully paid in cash on 10/06/2024 at premium of Rs. 51 each	26.20	
d. Calls Unpaid	-	-
e. Forfeited shares	-	-
TOTAL	578.18	521.38

Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule VI to the Companies Act, 2013
(Following disclosure should be made for each class of Shares)

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	No. of Equity Shares	Amount in ₹	No. of Equity Shares	Amount in ₹
Shares outstanding at the beginning of the year	52,13,840	5,21,38,400	-	-
Shares Issued during the year	5,68,000	56,80,000	52,13,840.00	5,21,38,400.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	57,81,840	5,78,18,400	52,13,840.00	5,21,38,400.00

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 2013 (if more than 5%)

Sr. No.	Name of Shareholder	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
01	Ashvinbhai L. Lathiya	12,19,740	21.10%	12,19,740	23.39%
02	Prince R. Lathiya	10,22,920	17.69%	10,22,920	19.62%
03	Vipul K. Dobariya	22,95,060	39.69%	22,95,060	44.02%

NOTE 2A. SHARES HELD BY PROMOTORS

Sr. No.	Promotor's Name	Current Reporting Period		
		No of shares	% of total shares	% Change during the year
01	Ashvinbhai L. Lathiya	12,19,740	21.10%	-2.30%
02	Prince R. Lathiya	10,22,920	17.69%	-1.93%
03	Vipul K. Dobariya	22,95,060	39.69%	-4.32%
Sr. No.	Promotor's Name	Previous Reporting Period		
		No of shares	% of total shares	% Change during the year
01	Ashvinbhai L. Lathiya	12,19,740	23.39%	-
02	Prince R. Lathiya	10,22,920	19.62%	-
03	Vipul K. Dobariya	22,95,060	44.02%	-

Note A: The Company has cancelled unsubscribed portion of Issue Share Capital vide ordinary resolution passed in the extra ordinary general meeting of members of the Company dated 31/03/2025. 14000 no. of unsubscribed equity shares of Rs. 10 each aggregating to Rs. 1,40,000/- was cancelled from Issued Share Capital of the company. After such cancellation, the issued share capital of the Company shall stand revised to 5781840 equity shares of Rs. 10/- each, amounting to Rs. 5,78,18,400, while the authorized share capital shall remain unchanged.

APTL : Notes forming part of Balance Sheet and Profit and Loss Account Continued

PARTICULARS	(Rs. In Lakhs)	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
NOTE - 3 : RESERVE & SURPLUS :		
a. Capital Reserve	-	-
b. Capital Redemption Reserve	-	-
c. Securities Premium Account	-	-
Opening balance	-	-
Closing balance	289.68	-
d. Capital Subsidy (DIC- P & M)	-	-
Opening	-	-
Add: Subsidy during the year	-	-
Less: Deferred	-	-
Closing	-	-
e. Revaluation Reserve	-	-
f. Share Options Outstanding Account	-	-
g. General Reserve	-	-
h. Surplus / (Deficit) in Statement of Profit and Loss	-	-
Opening balance	42.77	-
Add: Profit / (Loss) for the year	141.29	42.77
Less:- Loss Due to Change in Rate of Depreciation	-	-
Closing balance	184.06	42.77
TOTAL	473.74	42.77



PARTICULARS	Figures as at the end of current reporting period		Figures as at the end of the previous reporting period	
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NOTE - 4 : SHARE APPLICATION MONEY PENDING FOR ALLOTMENT:

Share Application Money Pending For Allotment	-	-	173.24	173.24
TOTAL		-		173.24

Note: The company has received Rs. 1,73,24,000/- application money from investor which has been shown under the head - share application money pending for allotment in the Balance Sheet vide Prefential offered dated 26/03/2024

NOTE - 5 : DEFERRED TAX LIABILITY (Nett)

a. Related to Fixed Assets :				
- Deferred Tax Liability for earlier years	0.02	-	-	
Less : Deferred Tax Assets	(0.48)	-	-	
Add : Deferred Tax Liabilities	-	0.46	0.02	0.02
Less :		-		
- Deferred Tax Asset for previous year	-	-	-	
- Provision for Doubtful Debts / Advances	-	-	-	
- Disallowance Under Section 43B	-	-	-	
TOTAL		0.46		0.02

NOTE - 6 : SHORT TERM BORROWINGS :

a. Secured Loans				
(a) Bank Borrowing for Working Capital				
- Over Draft Facility from Banks				
- Cash Credit Facility from Banks #				
- Others - Loan against Shares		-		
b. Unsecured Loans				
(a) Deposits				
(b) Loans and Advances From Related Parties	107.00			
(c) Borrowings from Others		107.00		
TOTAL		107.00		

NOTE - 7 : TRADE PAYABLE :

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	12.88	-	-		12.88
Others	72.03	-	-		72.03
Dispute dues-MSME	-	-	-		-
Dispute dues - Others	-	-	-		-
Total	84.92	-	-		84.92

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-		-
Others	30.76	-	-		30.76
Dispute dues-MSME	-	-	-		-
Dispute dues - Others	-	-	-		-
Total	30.76	-	-		30.76

NOTE - 8 : OTHER CURRENT LIABILITIES :

a. Advance from Customer	0.33		29.94	
TOTAL		0.33		29.94

NOTE - 9 : SHORT - TERM PROVISIONS :

a. For Income Tax	48.89		14.55	
b. For Expenses	3.45	52.35	0.77	15.32
TOTAL		52.35		15.32



NOTE - 10 : PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSETS

(Rs. In Lakhs)

Sr. No.	Particulars	GROSS BLOCK				DEPRECIATION					NET CARRYING VALUE		
		As at 01.04.2024	Addition	Business Acq. Other Adj.	Deduction	As at 31.03.25	As at 01.04.2024	Addition	Impairment Loss/Reversal	Deduction W/Back	As at 31.03.25	As at 31.03.25	As at 01.04.2024
	<u>Tangible Assets :</u>												
1	<u>Block - I (15 Years)</u>												
	- Machinery Paper Coating	12.28		-		12.28	0.83	2.07	-	-	2.90	9.38	11.46
	- Paper Coating Machine	26.56	14.00			40.56	1.79	5.79			7.58	32.99	24.78
	- Voltage Regulator	1.33				1.33	0.09	0.22			0.31	1.01	1.24
	- Paper Calendaring Machine		2.54			2.54		0.13			0.13	2.41	
2	<u>Block - II (10 Years)</u>												
	- Furniture & Fixture	1.08		-	-	1.08	0.09	0.26	-	-	0.35	0.73	0.99
	- Television	0.12				0.12	0.01	0.03			0.04	0.08	0.11
	-	-				-	-	-			-	-	-
	-	-				-	-	-			-	-	-
3	<u>Block - III (5 Years)</u>												
	- Air Condition	1.86		-	-	1.86	0.27	0.71	-	-	0.99	0.87	1.58
	- Digital Electric Machine	0.12				0.12	0.02	0.05			0.07	0.06	0.10
	- Hydraulic Stacker	0.47				0.47	0.08	0.18			0.25	0.21	0.39
	- Printer	0.23				0.23	0.04	0.09			0.13	0.11	0.20
	- Mobile	1.13				1.13	0.18	0.43			0.61	0.52	0.95
4	<u>Block - IV (3 Years)</u>												
	- Laptop	2.76		-	-	2.76	0.65	1.34	-	-	1.99	0.78	2.12
	Total	47.96	16.54		-	64.50	4.05	11.29		-	15.34	49.16	43.91
	Previous Year	-	47.96		-	47.96	-	4.05		-	4.05	43.91	-

NOTE : 1. Depreciation has been provided on Written Down Value Method as per Section 123 and Schedule II of the Companies Act, 2013



(Rs. in Lakhs)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
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NOTE - 11 : OTHER NON CURRENT ASSETS

a. Advance recoverable in cash or kind or for value to be received	-	-
b. Interest Receivable	-	-
c. Other Non Current Assets	12.75	9.00
d. Deposits	11.57	9.47
	24.32	18.47
TOTAL	24.32	18.47

NOTE - 12 : INVENTORIES :

(As taken, Valued and as Certified by a Directors)

a. Raw Materials	67.90	53.77
b. Work - in - Process	-	-
c. Finished Goods	267.29	120.94
d. Stores, Spares and Packing Materials	-	-
	335.19	174.71
TOTAL	335.19	174.71

NOTE - 13 : TRADE RECEIVABLES :

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-	-
Others	609.76	11.00	0.30	-	-	621.06
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-	-
Total	609.76	11.00	0.30	-	-	621.06

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-	-
Others	280.35	-	-	-	-	280.35
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-	-
Total	280.35	-	-	-	-	280.35

NOTE - 14 : CASH AND CASH EQUIVALENTS :

a. Balances with Bank	220.74	111.30
b. Balances with Bank - Share Application Money	-	173.24
c. Cash-on-hand	4.75	0.13
d. Others	-	-
	225.49	284.68
TOTAL	225.49	284.68

NOTE - 15 : SHORT - TERM LOANS AND ADVANCES :

a. Loans and Advances to related parties (Unsecured, Considered Good)	-	-
b. Balance Receivables with Revenue Authorities	26.79	6.51
c. Advances for Services	0.90	1.81
d. Advances from suppliers	10.49	3.00
	38.18	11.32
TOTAL	38.18	11.32

NOTE - 16 : OTHER CURRENT ASSETS :

a. Advance recoverable in cash or kind or for value to be received	0.37	-
b. Other current Assets	2.29	-
c. Prepaid Expenses	-	-
	2.66	-



PARTICULARS	(Rs. In Lakhs)	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
NOTE - 17 : REVENUE FROM OPERATIONS :		
a. Sales Income :		
Manufacturing	3,476.56	682.50
Trading	2,614.52	
TOTAL	6,091.08	682.50
NOTE - 18 : OTHER INCOME :		
a. Interest on FD	0.37	0.11
	0.37	0.11
Note - 19 : COST OF MATERIAL AND SERVICES UTILIZED :		
Materials Consumed - Manufacturing - A		
Opening Stock	53.77	
Add : Services Expenses	3,228.68	757.02
	3,282.45	757.02
Less : Closing Stock of Raw Material	(67.90)	53.77
COST OF MATERIAL CONSUMED - A	3,214.55	703.25
Materials cost - Trading - B		
Inventory at the beginning of the year	-	-
Add : Purchase	2,560.99	-
	2,560.99	-
Less : Inventory at the end of the year	(51.05)	-
COST OF MATERIAL CONSUMED - B	2,509.94	-
COST OF MATERIAL CONSUMED (A- B)	5,724.49	703.25
NOTE - 20 : CHANGES IN INVENTORIES :		
a. Closing Stock		
Finished Goods	216.24	120.94
Work in Progress	-	-
Stock-in-trade	-	-
Total (a)	216.24	120.94
b. Less : Opening Stock		
Finished Goods	120.94	-
Work in Progress	-	-
Stock-in-trade	-	-
Total (b)	120.94	-
Changes in Inventories (a - b)	(95.30)	(120.94)
NOTE - 21 : EMPLOYEE BENEFIT EXPENSES :		
a. Salary, Bonus and Allowance to Staff	64.80	22.26
b. Employee Welfare Expenses	-	-
c. Salary, Bonus to Directors (Remuneration)	15.40	-
TOTAL	80.20	22.26
NOTE - 22 : FINANCIAL COSTS :		
a. Bank Charges / Commission Expenses	0.074	0.005
b. Interest Expenses	-	-
Less : DIC Subsidy Received	-	-
c. Bank Processing Fee	-	-
d. Bank Inspection Charges	-	-
TOTAL	0.074	0.005
NOTE - 23 : OTHER EXPENSES :		
(A) Expenses (Manufacturing / Direct)		
Spare Consumables	29.19	5.12
Water & Electricity Expenses	26.23	6.99
TOTAL (A)	55.42	12.12
(B) Other Expenses		
Accounting Software Expense	0.40	-
Auditor Remuneration	1.00	0.40
Commission & Brokerage	1.26	-
Consulting Expense	1.56	-
Conveyance Expense	1.16	-
Customer Entertainment Expense	0.41	-
Depository Charges	0.56	-
Digital Advertising	19.77	-
GST Interest Exps	0.81	-
Income Tax Expense	0.94	-
Insurance Expense	0.45	-
Interest - TDS	0.08	-
Internet Expense	0.09	-
Marketing Expense	0.99	-
Miscellaneous Expense	0.84	-
Office & Miscellaneous Expenses	2.11	1.26
Printing & Stationery Expenses	0.96	0.13
Professional Expense	4.96	-
Rent Expenses	20.82	2.45
Repairing Expense	2.97	-
ROC Charges	3.09	-
Tax Audit	-	-
Telephone Expense	0.17	0.30
Transport Expense	57.39	-
Travelling Expense	2.77	-
TOTAL (B)	125.57	4.54
Grand Total (A+B)	180.99	16.65

