

ABRIL PAPER TECH LIMITED

(Converted from partnership firm Abril International)

CIN: U17015GJ2023PLC146314

REGD OFFICE: 238/3, SHIVA IND. ESTATE, JOLVA, TA. PALSANA, JOLWA, SURAT, PALSANA,
GUJARAT, INDIA, 394305

EMAIL ID: info@abrilpapertech.com, CONTACT NO.:+91 9512492124

Website:-www.abrilpapertech.com

Date: 25/05/2026

To,
Corporate Relation Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001.

Subject: Outcome of the Board Meeting held on May 25, 2026 and submission of Audited Standalone Financial Results of the Company along with the Auditor's Report for the Half Year and Year ended March 31, 2026.

Scrip code: 544500, ISIN: INE15MX01014, Symbol: ABRIL

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Obligations'), with reference to the captioned subject, we hereby inform that the Board of Directors of the company at its meeting held today i.e. May 25, 2026, Sinter alia, have considered, approved and taken on record inter-alia the following businesses:

1. Audited Standalone Financial Results of the Company for the Half Year and Year ended March 31, 2026 in terms of Regulation 33 of the Listing Obligations;
2. Considered and approved other business matters as per the Agenda of the Board Meeting including any Other Business matters with the approval of the Board/ Chairman.

A copy of the Audited Standalone Financial Results of the Company for the Half-Year and Year ended March 31, 2026, along with the Auditor's Report has been enclosed herewith.

Further, pursuant to Regulation 33(3)(d) of the Listing Obligations, declaration with respect to the Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the Half-Year and Year ended March 31, 2026 has also been enclosed herewith.

The Board also noted that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of initial public offering (IPO) of the company during the period from October 1, 2025 to March 31, 2026. Statement of deviation(s) and variation(s) of funds raised through IPO (equity shares) is annexed herewith. Certificate of Correctness of financial results under Regulation 33 (2) (a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 by Managing Director and CFO of the company has also been enclosed herewith.

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This information is also being uploaded on the website of the Company i.e., www.abrilpapertech.com. Kindly note that the meeting of the Board of Directors of the Company commenced at 04.00 p.m. and concluded at 07.00 pm.

You are requested to take the above revised information on record.

Your Faithfully,

**For & on Behalf of the Board of Directors
For ABRIL PAPER TECH LIMITED**

**Vipul Karshanbhai Dobariya
Chairman and Managing Director
DIN: 10394570
Place: Jolva
Date: 25/05/2026**

ABRIL PAPER TECH LIMITED (CIN : U17015GJ2023PLC146314) 238/3, SHIVA IND. ESTATE, JOLVA, TA. PALSANA, JOLWA, SURAT, PALSANA, GUJARAT, INDIA, 394 305						
Audited Standalone Financial Results For The HALF YEAR Ended And Year ended As On 31st March, 2026 (₹ in Lakhs)						
Sr. No.	Particulars	HALF YEAR ENDED			For the year ended	For the year ended
		31/03/2026	30/09/2025	31/03/2025	31/03/2026	31/03/2025
A	Date of Start of reporting Period	01/10/2025	01/04/2025	01/10/2024	01/04/2025	01/04/2024
B	Date of end of Reporting Period	31/03/2026	30/09/2025	31/03/2025	31/03/2026	31/03/2025
C	Whether results are audited or unaudited	Audited	Un-Audited	Audited	Audited	Audited
1	Revenue From Operation	2705.47	3,802.89	2,768.95	6,508.36	6,091.08
2	Other Income	18.83	2.63	0.18	21.47	0.37
3	Total Income (1 + 2)	2,724.30	3,805.53	2,769.13	6,529.83	6,091.44
4	Expenses					
	a) Cost of Material Consumed	2501.96	3,487.31	2,621.83	5,989.27	5,724.49
	b) Purchases of Stock in trade					
	b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(3.85)	43.81	(71.18)	39.96	(95.30)
	d) Employees Benefits Expenses	42.97	28.73	31.55	71.70	80.20
	e) Finance Costs	17.41			17.41	
	f) Depreciation & amortisation Expenses	4.96	4.96	5.65	9.91	11.29
	g) Other Expenses	100.45	97.37	103.79	197.83	181.06
	Total Expenditure	2,663.90	3,662.18	2,691.64	6,326.08	5,901.74
5	Profit / (Loss) before Exceptional Items and tax (3 -4)	60.40	143.35	77.50	203.75	189.70
6	Exceptional Items					
7	Prior Period Items					
8	Profit / (Loss) before tax (5 - 6)	60.40	143.35	77.50	203.75	189.70
9	Tax Expenses :					
	a) Current Tax	17.68	36.32	20.65	54.00	48.89
	b) Deferred Tax (Income)/Expense	(0.24)	(0.24)	(0.03)	(0.47)	(0.48)
	c) Provision for earlier year					
	d) Excess/Short Provision of Taxation Written back/off					
10	Profit (Loss) for the period from continuing operations (7-8)	42.95	107.27	56.81	150.22	141.29
11	Share of Profit / (Loss) of associates					
12	Non- controlling interest / Minority Interest					
13	Net Profit / (Loss) for the Period after taxes, non-controlling interest and share of Profit/ (Loss) of associates (9 + 10+ 11)	42.95	107.27	56.81	150.22	141.29
14	Other Comprehensive Income					
	Income tax relating to items that will not be reclassified to profit or loss					
	Items that will be reclassified subsequently to profit or loss					
	Income tax relating to items that will be reclassified to profit or loss					
	Other Comprehensive Income, net of tax					
15	Total Comprehensive Income for the period (13+14)					
16	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/-)	798.18	798.18	578.18	798.18	578.18
17	Earnings Per Share (after Extra Ordinary Items) (Of Rs 10/- Each) (for discontinuing Operations)					
	(a) Basic	1.22	2.27	1.97	2.14	2.48
	(b) Diluted	1.22	2.27	1.97	2.14	2.48
18	Debt Equity Ratio	0.08	0.20	0.19	0.08	0.19
19	Debt Service Coverage ratio	0.98	-	-	3.32	1.77
20	Interest service coverage ratio	1.00	-	-	1.00	-
Notes :						
1	The Above results are reviewed by the audit committee and subsequently taken on record by the board of Director of the company at its meeting held 25-05-2026					
2	The result for the half year ended and year ended 31st March, 2026 are Audited by the Statutory Auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements, 2015).					
3	The Company is engaged in the business of Manufacturing and Trading of Paper Products					
4	The Prior period figure have been regrouped and reclassified whenever necessary.					
5	The Company issued 22,00,000 equity shares of Rs. 10/- each at Rs. 61/- per share (Rs. 10/- Face value and Rs. 51.00/- Premium) through Initial Public Offer.					
6	The Investors can also view the Financial Result on the Stock Exchange website (www.bseindia.com) and on Company's website (https://abrilpapertech.com/)					
7	Segment Reporting is not applicable to the company. Company has single segment of Manufacturing and Trading of Paper Products					
8	There may be Difference due to Rounding off of figures mentioned in Results.					
Place : Jolva		For ABRIL PAPER TECH LIMITED				
Date : 25/05/2026		 Vipul K. Dobariya Managing Director & Chairman DIN : - 10394570				
						

ABRIL PAPER TECH LIMITED
(CIN : U17015GJ2023PLC146314)
238/3, SHIVA IND. ESTATE, JOLVA, TA. PALSANA, JOLWA, SURAT, PALSANA, GUJARAT, INDIA, 394 305

Audited Standalone Financial Results For The Half Year Ended and Year ended as on 31st March, 2026

Sr. No.	Particulars	For the year ended	For the year ended
		31/03/2026	31/03/2025
A	Date of Start of reporting Period	01/04/2025	01/04/2024
B	Date of End of Reporting Period	31/03/2026	31/03/2025
C	whether results are audited or unaudited	Audited	Audited
	Equity and Liabilities		
	I. Equity		
	(a) Share capital	798.18	578.18
	(b) Reserves and surplus	1,580.38	473.74
	Sub-total of Share holders funds	2,378.57	1,051.92
	II. Liabilities		
	(A) Non-current liabilities		
	(a) Long term borrowings	-	-
	(b) Deferred tax liability (Net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long term provision	-	-
	Sub-total of non-current liabilities	-	-
	(B) Current liabilities		
	(a) Short term borrowings	61.42	107.00
	(b) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	14.28	12.88
	Total outstanding dues of creditors other than micro enterprises and small enterprises	25.44	72.03
	(c) Other current liabilities	2.11	0.33
	(d) Short-term provisions	70.48	52.35
	Sub-total current liabilities	173.73	244.59
	TOTAL - EQUITY AND LIABILITIES	2,552.29	1,296.51
	ASSETS		
	I. Non-current assets		
	(a) Fixed assets	39.94	49.16
	(b) Capital Work in Progress	40.71	
	(c) Non Current Investments		
	(d) Deferred tax assets (Net)	0.93	0.46
	(e) Long term loans and advances		
	(f) Other non-current assets	10.90	24.32
	Sub-total Non-current assets	92.48	73.94
	II. Current assets		
	(a) Current investments	550.00	
	(b) Inventories	457.51	335.19
	(c) Trade Receivables	743.16	621.06
	(e) Cash and cash equivalents	9.49	225.49
	(f) Short term loans and advances	693.80	38.18
	(g) Other current assets	5.86	2.66
	Sub-total Current assets	2,459.81	1,222.58
	TOTAL - ASSETS	2,552.29	1,296.51



For ABRIL PAPER TECH LIMITED

Vipul K. Dobariya

Vipul K. Dobariya
Managing Director & Chairman
DIN : - 10394570

Place : Jolva
Date : 25/05/2026

ABRIL PAPER TECH LIMITED			
(CIN : U17015GJ2023PLC146314)			
238/3, SHIVA IND. ESTATE, JOLVA, TA. PALSANA, JOLWA, SURAT, PALSANA, GUJARAT, INDIA, 394 305			
Audited Standalone Cash Flow Statement for the year ended 31st March, 2026			
Sr. No.	Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
A	Date of Start of reporting Period	01/04/2025	01/04/2024
B	Date of end of Reporting Period	31/03/2026	31/03/2025
C	whether results are audited or unaudited	Audited	Audited
A	CASHFLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax and Extraordinary Items	203.75	189.70
	Adjustment for :		
	- Depreciation and amortisation expenses	9.91	11.29
	- Interest Paid		0.07
	- Interest Received	(21.47)	
	- Income Tax	(54.00)	(48.89)
	- Non-Cash Income		-
	- Financial Costs	17.41	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	155.60	152.18
	Adjustment For :		
	- Trade and Other Receivables	(122.09)	(340.71)
	- Inventories	(122.32)	(160.48)
	- Short Term Loans and Advance	(655.61)	(26.87)
	- Other Non Current Assets	13.42	(5.85)
	- Other Current Assets	(3.21)	(2.66)
	- Current Liabilities and Provisions	(25.29)	61.57
	- Long Term Loans and Advances		
	CASH GENERATED FROM OPERATION	(759.50)	(322.82)
	- Income Tax paid		
	NET CASH FROM OPERATING ACTIVITIES	(759.50)	(322.82)
B	CASHFLOW FROM INVESTING ACTIVITIES		
	- (Purchase) / Sales of Fixed Assets	(41.40)	(16.54)
	- (Increase)/Decrease in Non-Current Investment		
	- (Purchase) / Sales of Investments	(550.00)	-
	- Adjustments of Assets / Liabilities - admission & ommission of Subsidiaries		-
	- Loans & Advances given		
	- Interest Received	21.47	
	NET CASH USED IN INVESTING ACTIVITIES	(569.93)	(16.54)
C	CASHFLOW FROM FINANCING ACTIVITIES		
	- Proceeds from Share Capital & reserve	956.42	289.68
	- Proceeds from Capital reserve		
	- Proceeds from Non-Controlling Interest		
	- Increase in Share Capital	220.00	56.80
	- Borrowings (Long term & Short term)	(45.58)	107.00
	- Interest Paid	(17.41)	(0.07)
	- Share Issue expenses		
	- Proceeds From Share Application Money Received		(173.24)
	- Proposed Dividend & Dividend Tax		
	NET CASH IN FINANCIAL ACTIVITIES	1,113.43	280.17
	NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS	(216.00)	(59.19)
	CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	225.49	284.68
	CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	9.49	225.49



For ABRIL PAPER TECH LIMITED

Vipul K. Dobariya

Vipul K. Dobariya
Managing Director & Chairman
DIN :- 10394570

Place : Jolva
Date : 25/05/2026

K. K. HARYANI & CO.
Chartered Accountants

D/205-206, 2nd Floor R K Casta,
Bh. Patel Super Market, Station Road,
Bharuch. 392 001. (M) : 94261 12030
Phone : (O) (02642) 260794, 220794
URL : www.kkh.co.in Email : office@kkh.co.in



**INDEPENDENT AUDITOR'S REPORT ON HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE AUDITED
STANDALONE FINANCIAL RESULTS OF ABRIL PAPER TECH LIMITED TO REGULATION 33 OF THE SECURITIES AND
EXCHANGE BORAD OF INDIA
(LISTING OBLIGATION AND DECLOSURE REQUIREMENTS) REGULATION 2015 (as amended)**

TO

THE Board of Directors

ABRIL PAPER TECH LIMITED

**238/3, SHIVA IND. ESTATE, JOLVA,
TA. PALSANA, JOLWA, SURAT,
PALSANA, GUJARAT, INDIA, 394305**

We have audited the accompanying Standalone Half yearly financial results of **ABRIL PAPER TECH LIMITED** ("The Company") for the Half year ended 31st March, 2026 and the year-to-date result for the period 1st April 2025 to 31st March 2026 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended 31st March, 2026 as well as the year-to-date results for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial our report.

Results section of We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgments, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no matters to be communicated in our report.



K. K. HARYANI & CO.

Chartered Accountants

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Management's Responsibility for the Standalone Financial Statements

This Statement has been prepared on the basis of the standalone financial statements. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements



K. K. HARYANI & CO.

Chartered Accountants

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or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The Standalone Annual Financial Results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the respective of the financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us.

For, K. K. HARYANI & CO
Chartered Accountants
FRN: 121950W

Kishor K. Haryani



CA Kishor K. Haryani
Proprietor
Membership No- 110780
Date: 25.05.2026
Place: Bharuch
UDIN: 26110780CHQBDE9264

ABRIL PAPER TECH LIMITED

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CIN: U17015GJ2023PLC146314

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EMAIL ID: info@abrilpapertech.com, CONTACT NO.: +91 9512492124

Website: -www.abrilpapertech.com

Date: 25/05/2026

To,
Board of Directors
Abril Paper Tech Limited

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

Pursuant to Regulation 33(2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the Standalone Audited Financial Results of the Company for the half year and Financial year ended on March 31, 2026 placed before the meeting do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Your Faithfully,

For ABRIL PAPER TECH LIMITED


Vipul Karshanbhai Dobariya
Chairman and Managing Director
DIN: 10394570
Place: Jolva



For ABRIL PAPER TECH LIMITED


HIREN NAKRANI
CFO
Place: Jolva

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Website: -www.abrilpapertech.com

Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date: 25/05/2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001.

Sub: Declaration with respect to the Audit Report with Unmodified Opinion for the audited standalone financial results of a company for the half year and year ended March 31, 2026

Scrip code: 544500, ISIN: INE15MX01014, Symbol: ABRIL

Respected Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that the Statutory Auditor of the Company, M/s. K. K. Haryani & Co, Chartered Accountants, (Firm Registration no. 121950W), Bharuch, have issued the Audit Report with unmodified opinion on the Audited Standalone financial results of a company for the half year and year ended March 31, 2026.

Kindly take the same on your records.

Yours Faithfully,
For ABRIL PAPER TECH LIMITED


Vipul Karshanbhai Dobariya
Chairman and Managing Director
DIN: 10394570
Place: Jolva



For ABRIL PAPER TECH LIMITED


HIREN NAKRANI
CFO
Place: Jolva

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Website:-www.abrilpapertech.com

Statement of Deviation / Variation in utilisation of funds raised for half year ended March 31, 2026	
Name of Company	ABRIL PAPER TECH LIMITED
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	INITIAL PUBLIC OFFER (IPO)
Date of Raising Funds	SEPTEMBER 03, 2025 (BEING DATE OF ALLOTMENT)
Amount Raised (in Rs. LAKHS)	1342.00
Report filed for Quarter ended	March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:



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CIN: U17015GJ2023PLC146314

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Sr.	Original Object	Modified Object, if any	Original Allocation (in Rs. Lakhs)	Modified allocation, if any (in Rs. Lakhs)	Funds Utilised (in Rs. Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object (in Rs. Lakhs)	Remarks if any
1	Capital expenditure (for the purchase of equipment/ machineries- Sublimation paper Coating Machine with freight)	NA	540.00	NIL	0	NIL	Rs. 550 Lakhs Amount kept in Fixed Deposits
2	Working Capital	NA	500.00	NIL	500.00	NIL	-
3	General corporate purposes	NA	201.00	NIL	195.89	NIL	Rs. 5.11 Lakhs balance in Bank
4	Issue Related Expenses	NA	101.00	NIL	101.00	NIL	-
	Total	NA	1342.00		796.89		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For & on Behalf of the Board of Directors

For ABRIL PAPER TECH LIMITED


Vipul Karshanbhai Dobariya
Chairman and Managing Director
DIN: 10394570
Place: Jolva
Date: 25/05/2026

